

AMENDED AND CODIFIED ARTICLES OF ASSOCIATION OF THE ASSOCIATION OF LIMITED LIABILITY UNDER THE TRADE NAME " APOLLON ORGANIZATION OF COLLECTIVE MANAGEMENT OF GREEK MUSICIANS' RIGHTS (royalties) LIMITED LIABILITY ASSOCIATION" and DISTINCTIVE TITLE " APOLLON O.S.D.D.E.M."

1st Article

Establishment of the Association- Trade Name

1. According to the provisions of Law 1667/1986 regarding " civil associations" and Law 2121/1993 regarding "copyright of related rights (royalties) and cultural matters" , the signatories established an Association of Limited Liability under the trade name " APOLLON ORGANIZATION OF COLLECTIVE MANAGEMENT OF GREEK MUSICIANS' RIGHTS (royalties LIMITED LIABILITY ASSOCIATION" and DISTINCTIVE TITLE " APOLLON O.S.D.D.E.M." which associate with the present AoA as per Law 4481/2017 regarding the "collective management of copyrights and related rights , granting of multi-territorial licenses for online uses of music words and other issues competence of the Ministry of Culture and Sports" , and codify furthermore in a unified text.

2. The above trade name and the above distinctive title may be used in its exact translation in any language.

2nd Article

Background- Cause of Establishment

Having taken a decision by the Greek Musicians, regardless to their cultural, religious , notional and other convictions , to struggle for the improvement of their working conditions, they have decided to proceed in the establishment of the said Association , so that the directly concerned parties to assume the management and protection of the in general products of work , personality and offer of theirs in the social entirety. The



Association aims at , specifically through the cooperation of its members and the beneficiaries with profits , the financial , social and cultural growth of theirs and the improvement of their life quality , within the framework of a common business based on the principles of equality of freedom and solidarity.

3rd Article

Term-Registered Office

Term- Registered Office is defined to one hundred (100) years from its lawful foundation. Upon the expiry of the said period of time and until the Association is dissolved , its term is ex officio extended indefinitely , rendering itself as of indefinite time.

2.The registered office of the Association is defined to be the Municipality of Athens and as its premises the immovable property at 10 Sapphus Street. The transfer of the facility of the Association within the boundaries of the Municipality is taken upon decision of the Board of Directors .

4th Article

Operation District- Annexes

The Association , based on article 8 par. 3 sec b Law 4481/2017, exceptionally of the localization principle , may operate and in deed operates on a pan-hellenic grounds, and - within the frameworks of the national rules , the community law and the international contracts - may operate on an international level. For the most successful and effective service of the Association's interests , annexes or agency offices may be established upon decision of the BoD anywhere inland or abroad of the Association , upon approval of the supervisory authority, so long is required.

5th Article

Objective Purpose- Competencies

1.The objective purpose of the Association is the management and protection of the

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ΜΕΤΑΦΡΑΣΤΙΚΗ ΥΠΗΡΕΣΙΑ
REPUBLIQUE HELLENIQUE, MINISTERE DES AFFAIRES ETRANGERES
SERVICE DE TRADUCTION
HELLENIC REPUBLIC, MINISTRY OF FOREIGN AFFAIRS
TRANSLATION SERVICE

related to the intellectual property rights (copyrights) of the musicians/performers. The valid legislative framework sets the said rights under the regime of compulsory collective management.

2.The Association manages and protects the related rights of the beneficiaries musicians/performers and of their successors or possible future successors , in life or cause of death or foundation or bequeathal which the beneficiary or their successors and entities in general representing the beneficiaries including also other organization of collective management or unions of beneficiaries form , so long the above natural or legal entities , on the one hand possess a related right and are entitled a share of the revenues which emerge from the utilization of the said rights, and on the other hand meet the requirements for the entrance of a member or for the acquisition of the regime of the targeted beneficiary and their registration is approved, according to the terms and the requirements of the relevant legislative provisions and the present Articles of Association.

3.The Association is obliged to administer the property right, the powers or the categories of powers or kinds of works or protection objects which have been assigned to the said , so long its management falls into the field of its competence, unless there exists objectively justified reason to refuse the assumption and undertaking of the management.

4.The Association is obliged to act based on the maximum interest of the beneficiaries, whose rights represents and not to impose any obligations which are not objectively necessary for the protection of the rights and their interests or for the effective management of their rights.

5.The Association makes any effort to ensure for the beneficiaries appropriate fees for the use of their works , in relation to the each time financial value of the use of rights, the nature and the extent of their works/performances , the rendered services to the user and the benefit of the latter from the exploitation of the works.

6.The Association , upon decision of the General Assembly of its members, may



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constitute a unified organization of collective management with other organizations of collective management of related rights , so long it is foreseen by law, with the intention the collection of a reasonable and unified fee which is prescribed by article 49 Law 2121/1993, as each time is valid , to a non-profitable basis , and which may assign exclusively , specifically , negotiate , grant licenses , agree the amount of fees, project the relevant claims for the payment , proceed in every judicial or extra-judicial action , collect the relevant reward from the users and distribute the said to the relevant organizations of collective management.

7.The Association , upon Decision of the General Assembly of its members, constitutes, participates , amends , departs , dissolves any nature and form legal entities specifically organizations of collective management or independent entities of copyrights or/and related rights managements, inland or abroad.

8.For the accomplishment of its purposes, the Association , has indicatively the following competencies:

a) to administer and protect the property right and the powers which emerge from that, as well as the categories of powers or kinds of works or protection objects for the territories of choice of the beneficiaries , regarding the related rights which have been transferred or assigned upon relevant power provision as per assignment contract.

b) to inform the beneficiaries regarding their rights as well as the terms of exercising their rights, in such way that is foreseen in the relevant legislative provisions and among others, at least by posting in the website of the Association and upon contact via email with the beneficiary.

c) to define, by decision of the BoD , the terms and the requirements, according to which the users are entitled to duly and lawfully exercise the powers which emerge by the administered by the Association rights, claiming a reasonable reward, according to article 49 Law 2121/1993, drawing up and publishing for that purpose an analytical remuneration list , for he radio-television transmission and the general public performance of the interpretations/performances , the management of the rights which

